

## **Trustees Report to the Presbytery of Cincinnati For the meeting of February 16, 2019**

Your Board of Trustees held two meetings since the Presbytery last met, taking several critical actions:

- We approved a request from the Session of Cranston Memorial Church to authorize the sale of the congregation's former manse.
- We reviewed and shared input with Bob Young, chair of the Presbytery Council, for the proposal Council will bring to the Presbytery relating to the move of the Presbytery's offices and the eventual sale of the Myrtle Avenue property.
- We approved a new policy directing how the Trustees will invest and manage any net financial proceeds from the closing of any congregations, and also for the net proceeds from the potential eventual sale of the Presbytery office building. All net proceeds (from the sale of real estate, personal property, and/or any cash assets transferred to the Presbytery upon the closing of a congregation) will be restricted and used only to create and sustain Presbyterian presence within the bounds of the Presbytery of Cincinnati. This policy is effective immediately, and will direct the investment and management of all net proceeds from congregations that have closed in the past year, and any that will close in the current year and in the future.

We also reviewed and provided initial guidance to other congregations that are contemplating the sale of portions of their properties, and/or leases for portions of their church facilities.

The Trustees are also working to identify and understand the Presbytery's contingent liabilities—primarily loan guarantees (explicit or implied) of congregation's mortgage loans. Presbyterian polity requires that any such loans be approved by the Presbytery, but our records are incomplete so we will be working to ensure we have the correct, up-to-date information. This is critical for all of us as members of the Presbytery, so that we understand the potential obligations for which we would all be responsible.

Included with the meeting documents is a 2018 Per Capita Collections report. We collected nearly 94% of the Per Capital apportionment; thank you to all congregations who remitted their payments to the Presbytery. Please direct any questions you may have to our treasurer, our general presbyter, or me.

The Trustees wish to thank our out-going general presbyter, Rev. Dr. Nancy Kahaian, for her dedicated, tireless, faithful and fearless service to our Lord Jesus Christ, here in our Presbytery and particularly together with the Trustees. We pray that our Lord will continue to work in and through her as she continues her ministry in another setting, and that God will bless her richly in the years to come.

Please contact me if your congregation has any matter requiring Trustee assistance or approval.

Respectfully submitted for the Board of Trustees by:

Rob Heidenreich  
President  
February 8, 2019

**Additional items to be distributed at the meeting:** 2018 FYE Per Capita Collections Report