

## **Trustees Report to the Presbytery of Cincinnati September 12, 2017**

Your Board of Trustees held three meetings since the last meeting of the Presbytery, reviewing Presbytery financial reports, per capita collections, and other fiduciary matters. Included in this report are three items for general information and one item that requires the Presbytery's ratification and final approval.

### **Information Item:**

- The Trustees approved the renewal/extension of a lease between Trinity Church and El Buen Seventh Day Adventist Church, subject to confirmation of proper insurance coverage.
- The Trustees received the first report from their work group that is charged with reviewing our current investment policy and practices. The work group is considering best practices for managing the Presbytery's investments, as well as expected investment draws needed to support the Presbytery's regular operating budget and other initiatives. Rob Heidenreich, as president of Trustees, is facilitating the group; other members (and their church affiliations) are: Otto Budig/Pleasant Ridge; Jim Eck/Lakeside; Terry Kelly/Mt. Washington; and, Ginny Kuertz/Knox.
- The Trustees reviewed various agreements and related documents between Carmel Church and The Community Builders, which is developing a new apartment complex adjacent to Carmel Church. The Trustees worked with counsel and the session of Carmel Church in an effort to ensure the best interests of Carmel Church and of the Presbytery are protected during and after the construction of the apartment complex.

### **Action Item:**

- The Trustees approved, and recommend that the Presbytery approve, the sale of approximately 2.173 acres of excess land (undeveloped hillside and a ball field) from Richwood Presbyterian Church, to the adjacent Richwood Cemetery Association. The legal description for the property being sold will be provided to the Presbytery Stated Clerk for inclusion in the Presbytery minutes. The sale price received by Richwood Church is \$47,652.

The Trustees' next scheduled meeting is October 3; if your congregation has any items requiring Trustee review or approval, please forward to me well ahead of this meeting date.

Please remember that any leases of church property exceeding 5 years, and all leases impacting worship space, require Trustee approval. And most critically, remember that organizations leasing from congregations in the Presbytery must provide insurance naming both the leasing congregation and the Presbytery as additional insured parties. Please contact me with any questions.

Thank you for your prayers as we seek to faithfully serve Christ and this Presbytery.

Respectfully submitted for the Board of Trustees by:

Rob Heidenreich  
President  
September 4, 2017