

Trustees Report to the Presbytery of Cincinnati For the meeting of September 11, 2018

Your Board of Trustees held two meetings since the Presbytery last met, in June and August. Included in this report are a few informational updates:

- We confirmed our committee's recommendation and hired Barnes Dennig & Company as the new accounting firm for the Presbytery. They have begun their work reviewing and completing the Presbytery's 2017 financial statements. Barnes Dennig is a highly respected regional accounting firm, with numerous not-for-profit and faith-based clients. Their quoted engagement fee will also provide a meaningful reduction in costs to the Presbytery for our accounting services.
- We approved spending up to \$90,000 from the Clegg Memorial Endowment Fund, to fund a potential UKirk campus ministry at the University of Cincinnati, pending that ministry's approval by the Committee on Ministry. The funding would cover two years of projected ministry expenses. The Clegg Fund is an endowment fund restricted by the donor for the purpose of Campus Ministries. The Trustees enthusiastically endorsed the potential for campus ministry, with several noting the impact of Presbyterian ministries during their collegiate years.

The Trustees also reviewed YTD per capita collections, discussed the General Assembly's per capita increase and the financial implications to the Presbytery, and reviewed other on-going business matters.

As a reminder to all congregations, please remember that congregational actions regarding the purchase or sale of real estate requires Trustee and Presbytery approval, as does any mortgage loan indebtedness. This process is critical because of the potential impact to the Presbytery from these congregational actions.

Our remaining scheduled 2018 meetings as of today are September 6, October 4, November 8, and December 6. Our September 6 meeting will include an update on the Presbytery investment funds from our investment manager, Mariner Wealth Advisors. Please contact Rob Heidenreich well in advance of the meeting date, if your congregation has any matter requiring Trustee assistance or approval.

Thank you for your prayers as we seek to faithfully serve our Lord Jesus and this Presbytery.

Respectfully submitted for the Board of Trustees by:

Rob Heidenreich
President
August 30, 2018

Additional items to be distributed at the meeting: Report of 2018 YTD Per Capita Receipts